

RESOLUTION NO. 20-13

TRANSFER OF FUNDS FROM THE EMERGENCY FUND TO THE GENERAL FUND

WHEREAS, The City Clerk of the City of Early, Iowa has reviewed the balance of the reviewed the balance of the remaining in the Special revenue Levy Fund for the purpose of Emergency; and

WHEREAS, The balance in the Emergency Fund is \$2960.91

WHEREAS, The balance of the Fund for Emergency is required to be transferred to the General Fund as said funds are levied to cover city expenditures that exceed the funds available from the general fund regular levy; and

WHEREAS, Emergency Transfers may be made from the emergency fund to the general fund as provided in rules promulgated by the city finance committee created in section 384.13 of the Iowa Code:


NOW, THEREFORE, IT IS RESOLVED by the City Council of the City of Early, Iowa, as follows:

Section 1. That the sum of \$2960.91 should be transferred from the Emergency Fund over and into a General Fund and that the City Clerk shall do all things necessary in furtherance of the purpose of this resolution.

Passed and approved July 7th, 2020.

A motion was made by Councilor Cougill and seconded by Councilor Pickhinke.

	AYES	NAYS	ABSENT	ABSTAIN
PICKHINKE	X			
COUGILL	X			
FREESE	X			
MASON	X			
SCHMITT	X			


Sharon Irwin, Mayor

Attest:


Lexi Houston, City Clerk