

RESOLUTION 23-04

A RESOLUTION APPROVING THE PROPOSED PROPERTY TAX LEVY

Approval of FY 2023-2024 Maximum Property Tax Dollars

WHEREAS, the City Council of the City of Early have considered the proposed FY 2023-2024 city maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site and/or social media accounts if applicable,

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 7<sup>th</sup>, 2023 @ 6:00 pm,

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Early that the maximum property tax dollars for the affected tax levies for FY 2023-2024 shall not exceed the following total:

\$ 196,054

Total maximum levy for affected property tax levies - \$196,054

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY 2023-2024 represents/does not represent an increase of greater than 102% from the Maximum Property Tax dollars requested for FY 2023-2024.

Roll Call Vote:

*1st B. Pickhinke 2nd T. Langner*

	AYE	NAY	ABSENT	ABSTAIN
PICKHINKE	X			
COUGILL	X			
LANGNER	X			
BLACKMAN	X			
SCHMITT	X			

Passed, adopted and approved this 7<sup>th</sup> day of February 2023.

*Sharon Ann Irwin*  
Sharon Ann Irwin, Mayor

ATTEST:

*L. Houston*  
Lexi Houston, City Clerk

**NOTICE OF PUBLIC HEARING - CITY OF EARLY - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/7/2023 **Meeting Time:** 06:00 PM **Meeting Location:** 107 N MAIN STREET EARLY, IA 50535

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.earlyia.com

City Telephone Number  
(712) 273-5283

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	12,074,155	12,002,156	12,002,156	
<b>Tax Levies:</b>				
Regular General	97,801	97,801	97,218	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	25,500	25,500	62,300	
Support of Local Emer. Mgmt. Commission	587	587	587	
Emergency	3,260	3,260	3,241	
Police & Fire Retirement	0	0	0	
FICA & IPERS	8,265	8,265	8,798	
Other Employee Benefits	23,840	23,840	23,910	
<b>Total Tax Levy</b>	<b>159,253</b>	<b>159,253</b>	<b>196,054</b>	<b>23.1</b>
<b>Tax Rate</b>	<b>13.18958</b>	<b>13.26870</b>	<b>16.33481</b>	

**Explanation of significant increases in the budget:**

Liability and property insurance increase with new water treatment facility.

**If applicable, the above notice also available online at:**

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year