

RESOLUTION NO.25-10

Transfer of funds from the Local Option Sales Tax Fund to General Fund to pay Nuisance Property Demolition Costs

WHEREAS, the City Council has determined that a transfer from the LOST fund to the General Fund of \$13, 800.00 is necessary and an appropriate amount for the repayment demolition costs to remediate a Nuisance property now owned by the City; and

WHEREAS, transfers of from the LOST fund to the General fund are permitted, if authorized in the annual budget approved after public hearing, as provided in rules promulgated by the State City Finance Committee created pursuant to Section 384.13 of the Iowa Code and specifically IAC 545-2.5(3) & (5) :

NOW, THEREFORE, IT IS RESOLVED by the City Council of the City of Early, Iowa, as follows:

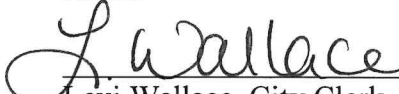
Section 1. That the City Clerk be and is authorized to transfer the sum of \$13,800.00 from the LOST fund to the General fund to pay towards the Nuisance remediation costs of the real estate now owned by the City as a result of the abatement of the nuisance and to do all things necessary in furtherance of the purpose of this resolution.

Passed and approved August 5th, 2025 by roll call vote of the City Council of Early, Iowa. 1st C. Tiefenthaler 2nd T. Langner

	AYE	NAY	ABSENT	ABSTAIN
B. PICKHINKE				X
T. LANGNER	X			
B. SCADDEN	X			
C. MADDEN	X			
C. TIEFENTHALER	X			


William Cougill, Mayor

Attest:


Lexi Wallace, City Clerk